

Success Story: cashpresso | Credi2 | Raiffeisen Bank International



Credi2 is a leading European fintech offering credit- and factor-based "Pay Later" products to financial institutions through a white-label approach. Founded in 2015, the company has grown from a B2C startup into an established B2B leader in the Pay Later sector, with over 90 employees from 19 countries.

The technology behind cashpresso was developed by the Austrian credi2 GmbH and is a product of RBI, which regards Austria as its home market and serves over 16.8 million customers across Central and Eastern Europe.

cashpresso combines the best of both worlds: the stability of a leading bank and the user-friendliness and innovative spirit of a young startup.

The company benefits from a proven technology platform capable of fully automating all processes from initial customer contact through to the enforcement of outstanding claims.

Project Challenge

Credi2 was looking for a reliable partner to integrate their Buy Now, Pay Later payment service "cashpresso" into the Magento e-commerce platform.

This involved not only developing and extending the module, but also providing ongoing maintenance and adapting it to Magento updates. Throughout the project, uninterrupted payment processing had to be guaranteed. Issues needed to be resolved quickly. All development and implementation had to adhere strictly to payment-specific compliance requirements.

Solution

The tecRacer Austria GmbH (formerly KaWa commerce) team worked closely with cashpresso to ensure the payment module included all necessary features while remaining lean and optimized. The latest development standards and technologies were applied to guarantee smooth, reliable module operation.

In addition, the payment module's feature set was extended to support a multi-store solution. This allowed cashpresso to adapt their e-commerce service for different countries and regions without requiring separate module installations for each customer.

Through the collaboration with tecRacer, cashpresso is now able to offer its customers a robust and secure e-commerce service. The new payment module is user-friendly, easy to implement, and reliable in processing payments — enabling cashpresso to deliver a seamless shopping experience while optimizing its business operations.

Customer Contact:

Daniel Schiller, Head of Merchant & PSP Development

"Thanks to tecRacer, we can confidently offer our cashpresso payment service to our customers for their Magento e-commerce solutions. We rely on the reliability and expertise of the tecRacer team for both implementation and ongoing maintenance and updates of the module."

Services Delivered by tecRacer:

- Magento Module Development

Technologies Used:

- PhpStorm
- Magento – Adobe Commerce
- Composer
- Atlassian Jira, Confluence (Merlin)
- PHP

About tecRacer

tecRacer is on its way to becoming Europe's leading AWS Thought Leader. Working closely with AWS, tecRacer helps organizations leverage cloud innovation, generative AI, and digital sovereignty as competitive advantages — without compromising on security or regulatory responsibility.

Founded in 2006, the company employs around 120 people across Germany, Austria, and Switzerland. As an AWS Premier Tier Services Partner and Advanced Tier Training Partner, tecRacer guides organizations from their first cloud idea through to 24/7 operation of their cloud environments.

Learn more about our team, our values, and what drives us at www.tecracer.com or get in touch at sales@tecracer.com.

